Message Text

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ACTION EUR-25

INFO OCT-01 ADP-00 AID-20 CEA-02 CIAE-00 COME-00 EB-11

EA-11 FRB-02 INR-09 IO-12 NEA-10 NSAE-00 RSC-01

OPIC-12 TRSE-00 CIEP-02 LAB-06 SIL-01 SAL-01 OMB-01

OIC-04 PA-03 PRS-01 USIA-12 RSR-01 /148 W

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UNCLAS OECD PARIS 6827

E. O. 11652: N/ A TAGS: EFIN OECD

SUBJECT: MEETING OF INVISIBLES COMMITTEE ALTERNATES,

MARCH 15, 1973

- 1. INSURANCE: ALTERNATES DECIDED TO PROPOSE THAT THEY, ON BEHALF OF PLENARY INVISIBLES COMMITTEE, SHOULD MEET AGAIN WITH NATIONAL INSURANCE EXPERTS IN ORDER TO COMPLETE DRAFT REPORT TO COUNCIL ON FOURTH EXAMINATION OF RESERVATIONS TO INSURANCE ITEMS IN INVISIBLES CODE (REF A).
- 2. DIRECT INVESTMENT: ALTERNATES EXCHANGED VIEWS ON THE SPECIAL MEETING OF JANUARY 17 WITH DIRECT INVESTMENT EXPERTS (REF B). US ALTERNATE MADE POINTS RAISED PARAS 1 AND 2 IN REF C. ALTERNATES BELIEVED THAT COMMITTEE'S CONCLUSIONS ON ISSUES RAISED JANUARY 17 MEETING PROBABLY WILL NOT DIFFER GREATLY FROM COMMITTEE'S CONCLUSIONS ON PRECEDING SIMILAR MEETING IN DECEMBER 1971 SEE C(72)119. UNDER THESE CIRCUMSTANCES, IT WAS FELT THAT COMMITTEE MIGHT WELL CHOOSE NOT TO SEND REPORT TO COUNCIL ON SUBJECT AT THIS TIME. NEVERTHELESS, BASED ON EXCHANGE OF VIEWS BY ALTERNATES, SECRETARIAT WILL PREPARE SHORT REPORT TO COUNCIL FOR DISCUSSION BY INVISIBLES COMMITTEE AT ITS APRIL 5-6 MEETING.
- 3. NEXT MEETING: IF INVISIBLES COMMITTEE CONCURS, ALTERNATES UNCLASSIFIED

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PROPOSE TO MEET AGAIN MAY 24-25 TO FINISH INSURANCE EXAMINATION. ALTERNATES MAY ALSO, VIZ SECRETARIAT, BE ASKED TO START PRELIMINARY WORK ON COMMITTEE'S NINTH EXAMINATION OF RESERVATIONS TO INVISIBLES CODE (OTHER THAN THOSE RELATING TO INSURANCE, FILMS AND ROAD TRANSPORT)- DAF/ INV/72/60. BROWN

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^{***} Current Handling Restrictions *** n/a

^{***} Current Classification *** UNCLASSIFIED

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